



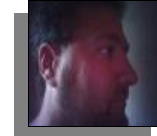
The Stateside Report



“A Unique Report Service for the Intelligent Resource Investor”



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McLaren Resources

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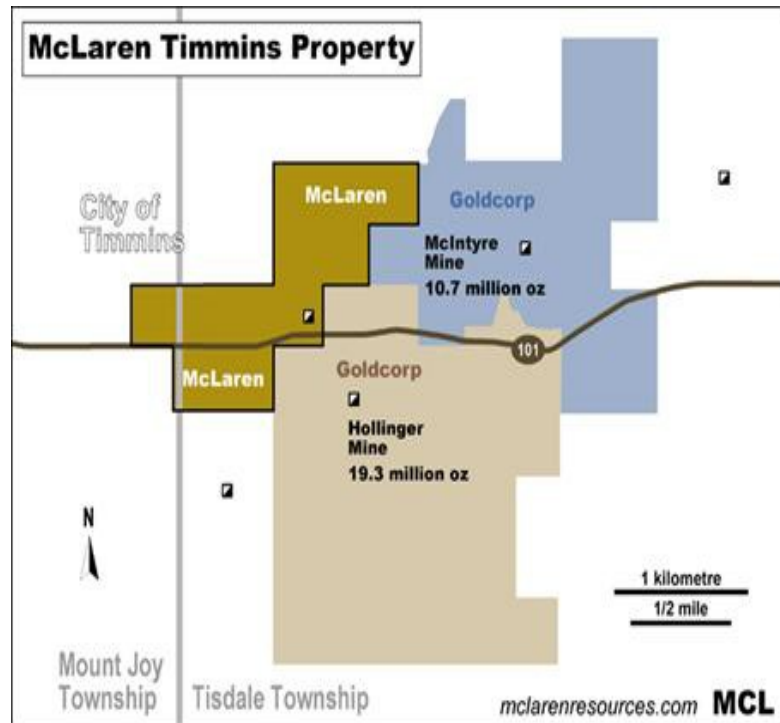
New Technology to Discover the Next Ten Million Ounce Gold Deposit in Timmins

McLaren
RESOURCES

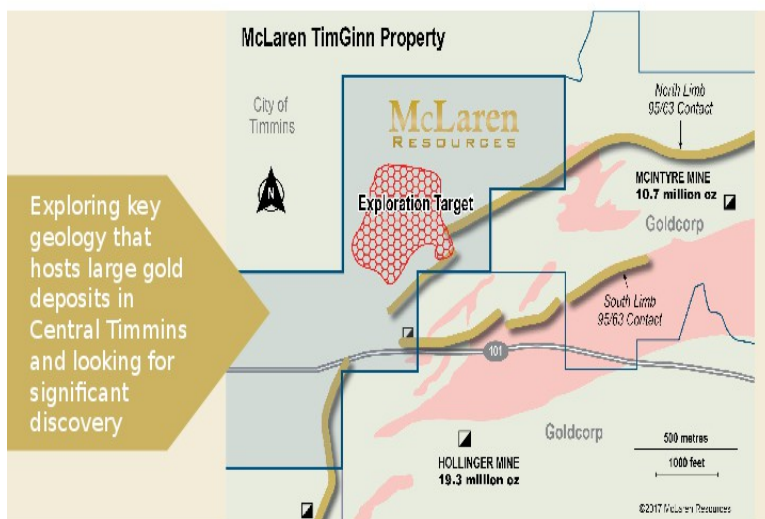
- MCL in Canada (CSE)
- 43 million shares outstanding
- Share price - \$.10 CAD
- Market cap: \$4 million
- Cash in the treasury approx \$ 650,000
- No debt
- Two separate gold projects both exceeding 10 million gold oz adjacent and within 1,000 meters of the property

Summary

With two adjacent major gold deposits (19.3 million gold ounces and 10.7 million gold ounces) situated on the same geology, one would think this offers excellent exploration potential for a junior exploration company especially considering no drilling below 400 meters has occurred on the subject property. These adjacent projects of Goldcorp have produced millions of ounces of gold to depths exceeding 2,000 meters. Near surface drilling on the subject property already shows gold including 7.4 g/t gold over 7.0 meters and 24.2 g/t over 1.1 meters.



On Trend with Major Gold Production



If the exploration potential wasn't already good enough, combine that with an exciting new technology capable of targeting gold over 450 meters below surface which was used recently and exposed a large 400 meter by 400 meter target at around 450 meters below surface (see red area at left) and you have an exciting gold exploration target in the shadow of gold elephants.

Combine that with two recent private placement that brought in over \$750,000 and drill permits in hand to start drilling in the second quarter of 2017, this unknown junior explorer in the heart of the Timmins camp has a realistic shot at a major gold discovery.



Background

In 2011 McLaren Resources, signed an agreement with Timginn Exploration Ltd. to earn a 50-per-cent interest in a past-producing gold property located in the heart of the Timmins gold camp, and adjacent to Goldcorp's Hollinger and McIntyre mines which have combined production of over 30 million ounces of gold. The property contains the favorable gold mineralized horizon which was a source of production at both the Hollinger (19.3 million gold oz) and McIntyre (10.7 million gold oz) mines. Exploration drilling initially focused on targets between surface and 300 meters deep on the favorable gold-mineralized horizon that trends along portions of the property.

In 2011, McLaren conducted a near-surface drill program and released the results in early 2012 as shown below:

MCLAREN DRILLS 7.0 GRAMS GOLD OVER 7.4 METRES AT THE TIMGINN PROPERTY LOCATED ADJACENT TO THE HOLLINGER MINE

McLaren Resources Inc. has released results of the recently completed seven-hole 1,388-metre drill program which includes seven grams gold per tonne (g/t) over 7.4 metres (m) from drill hole MCL-11-04 on the TimGinn property. The property is located adjacent to the Goldcorp's Hollinger and McIntyre mines which together have produced over 30 million ounces of gold to date in the Timmins gold camp. The results from the initial drill program confirm gold mineralization trends onto the McLaren TimGinn property situated adjacent to the Hollinger mine. The exploration drill holes intercepted mineralization at downhole depths ranging from 50 to 200 metres. Follow-up exploration drilling is planned to expand the mineralization along strike and to depth. The neighbouring Hollinger and McIntyre mines have produced gold from depths exceeding 5,000 feet (1,500 metres).

SIGNIFICANT RESULTS

Hole No.	From (m)	To (m)	Width (m)	Grade (g/t)
MCL-11-04	206.9	214.3	7.4	7.0
Includes			1.5	16.1
MCL-11-02	49.0	50.5	1.5	6.8
MCL-11-02	78.2	79.3	1.1	24.2
MCL-11-05	79.5	82.5	3.0	6.0
MCL-11-05	90.0	97.5	7.5	3.0

Due to the muted interest in the junior exploration sector an expanded drill program to hunt for the high grade gold at depths below 350 meters was never undertaken even though the mines in the Porcupine camp have typically shown mineralization extends from surface to depths below 1,500 meters. With the more favorable environment for funding exploration programs in 2016, McLaren renewed the TimGinn agreement for a further five years at the end of 2016 as shown on the following page :

MCLAREN RENEWS TIMGINN PROPERTY OPTION AGREEMENT, CENTRAL TIMMINS, ONTARIO

McLaren Resources Inc. has signed an agreement with Timginn Exploration Ltd. to renew the Timginn property option agreement for a term of five years with an effective start date of Jan. 1, 2017. McLaren can earn a 50-per-cent interest in the Timginn property by spending \$1.4-million over five years. The Timginn property consists of nine mining claims covering an area of 238 hectares (588 acres) in Tisdale township in central Timmins. The property is located to the north and adjacent to the Hollinger mine property.

The agreement terms are as follows: On Jan. 1, 2017, the company must make a payment of \$5,000 cash plus \$15,000 payable by way of common shares. In year 1, the company must make expenditures of \$200,000 on property exploration by Dec. 31, 2017. To continue to maintain its property option, McLaren must spend \$300,000 on property exploration in year 2, year 3, year 4 and year 5 of the agreement.



Current Status

Both Adamera Resources (ADZ) and West Red Lake Gold Corp. (RLG) used the same new technology in 2016 that McLaren recently used to target high grade gold at depth called Stargate II.

In the case of Adamera, the Stargate II geophysical survey system which utilizes airborne audio-magnetotelluric (AMT) technology, was deployed by Earth Science Services Corp. of Oshawa, Ontario in mid-2016. Simplified geophysical anomaly locations were supplied by Glenn Galata of Earth Science Services. The Stargate II system is in developmental/precommercial stage and was deployed on the property at no cost to Adamera.

Mark Kolebaba, president and chief executive officer of Adamera, stated: "The effectiveness of this survey is yet to be determined by the company. However, the fact that it appears to have detected the known Overlook gold deposit and a second anomaly over our most significant soil anomaly on the property is very compelling," Mr. Kolebaba further stated: "Adamera did not provide Earth Science Services any geological or geochemical location data. Thus, the anomaly appears to be a discrete, independently identified target, and we are excited to explore it further." Adamera is expected to be drilling these identified targets in 2017.

In the case of West Red Lake Gold, they used the Stargate II system to target the final hole of their summer 2016 drill program. I was at the project doing a property tour at the time and saw the drilling of the targeted hole. As the press release announcing the assays revealed:

WEST RED LAKE GOLD INTERCEPTS HIGH GRADE GOLD AT STRUCTURAL INTERSECTION: Drills 50.41 grams over 1.50 metres and 22.72 grams over 1.50 metres.

.....The final drill hole intercepted a rock unit, with good mineralization and alteration, that appears to be similar to the NT zone, and could be the NT zone wrapped around the north side of the PBS zone, at the location where a Hinge zone has been interpreted to occur.

The final drill hole, RLG-16-31, which contained the high-grade gold, intersected a highly silicified, clastic/brecciated, volcanoclastic unit. The alteration appears to be similar to the alteration in the NT zone. This gold-bearing rock unit was identified and targeted by the Stargate II system provided by Earth Science Services Corp. using ultrasonic AMT technology.

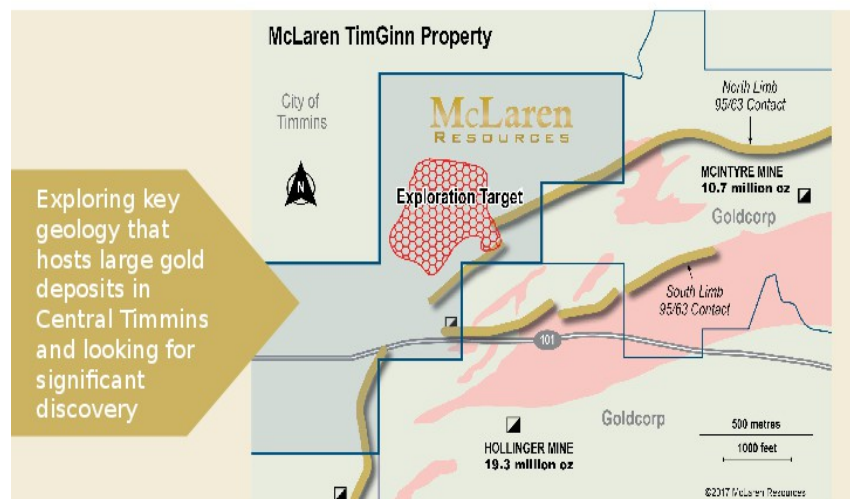
The Stargate II system has also identified additional drill targets, where the PBS zone, the NT zone and the Golden Arm structure are interpreted to converge. The northeast-trending Golden Arm structure is situated immediately east of the NT zone. The Golden Arm structure is interpreted to contain a northeast-trending structural anticline, a geological fold structure with potential for gold deposition....

So the only hole that has been drilled to date by any company using this new system identified two high grade gold intersections in the same hole at depth with grades of 50 g/t gold and 23 g/t gold. West Red Lake and their partner Goldcorp have applied for drill permits to follow-up on this discovery in 2017.

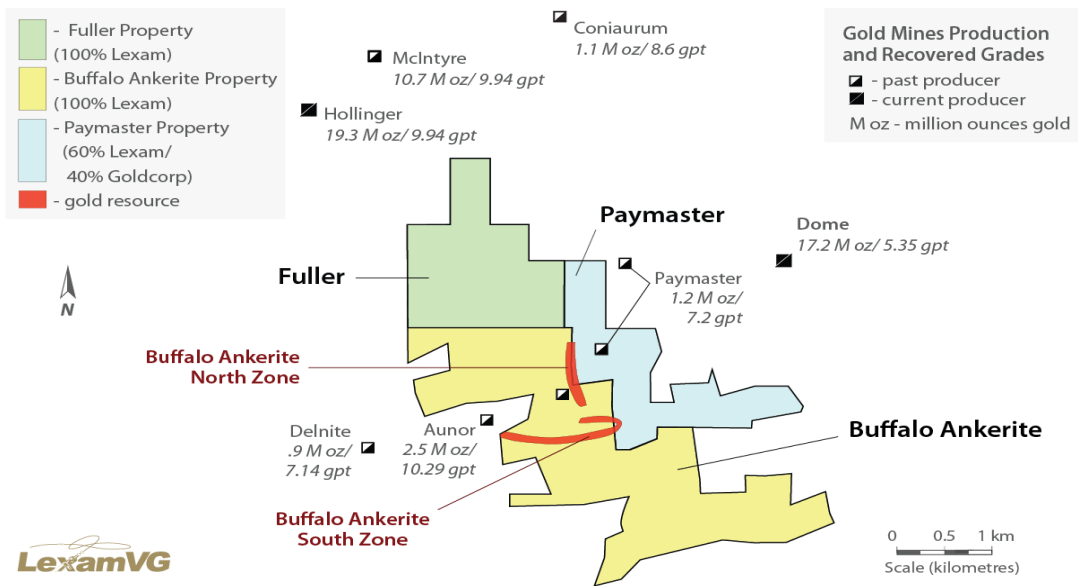


On Trend with Major Gold Production

Earth Science Services provided this exciting target (shown in red at right) to McLaren in 2016. They have flown the entire Timmins camp using this new technology and the McLaren target was one of the best targets identified. Earth Science Services is providing this service to early adopters hoping for a major discovery that would propel the technology into the mainstream of exploration techniques .



It should be noted that on February 13th, McEwen Mining announced they were acquiring Lexam VG. Lexam's Timmin's property (see below) is located just south of McLaren's TimGinn property and to the southeast of the Hollinger and McIntyre mines. It would be interesting to know if Earth Sciences has identified deep targets on the Lexam properties.



Share Price

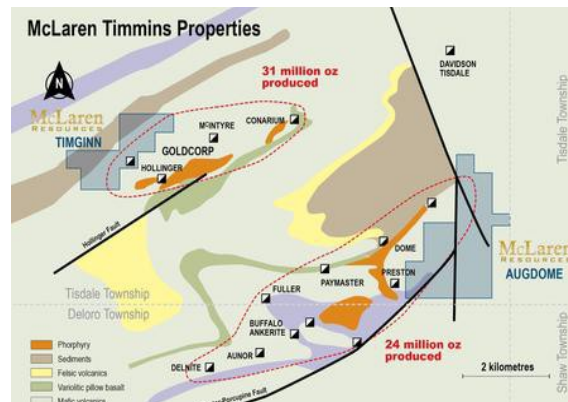
As with most junior exploration companies, McLaren's share price suffered over the long down turn from 2011 to 2015 and therefore provides a favorable entry point prior to the start of drilling in the second quarter of 2017:



Other Projects

In addition to the TimGinn property, McLaren also owns the Augdome and Blue Quartz properties. Although the TimGinn property will be the primary exploration focus in 2017, these projects offer excellent exploration potential.

The Augdome property is located in the heart of the Timmins Gold Camp. The Augdome Property consists of 22 patented claims in Tisdale Township and one adjacent patented claim in Whitney Township covering an area of 414 hectares. The Augdome property hosts gold mineralized zones next to Goldcorp's Dome Mine.



The Blue Quartz property is located in the Beatty Township (Ontario) 73 km east of Timmins. Access to the property is excellent as a gravel road from Highway # 101 runs directly through the property. Situated on the Abitibi Greenstone Belt, the Blue Quartz property is surrounded by numerous past and presently productive gold mines. Most notably the Black Fox mine (Primero Mining), the Hislop mine (St Andrews Goldfields) and the Ross mine.

Management

MICHAEL MEREDITH, Chairman and Interim President

Mr. Meredith has over 25 years experience in the resource exploration industry. Mr. Meredith was previously the President of McLaren Resources from 1999 to 2007. From 2005 to 2008 he was Chairman of Hy Lake Gold Inc., a gold exploration company active in Red Lake, Ontario. Mr. Meredith is also the Chairman of Genesee Resources Inc., a natural gas producer in the USA.

JOHN HESLOP, Active Director


Mr. Heslop is a professional geologist with over 40 years in the natural resource sector and has brought several mines into production. Mr. Heslop held the position of Exploration Manager, Central Canada for Texasgulf Inc. from 1974 to 1982, Vice-President, Project Development for Kidd Creek Mines Ltd. from 1982 until Kidd Creek was acquired by Falconbridge Limited in 1986 and Director of Exploration for Falconbridge Limited from 1986 until 1987. He was President and CEO and a Director of Thundermin Resources until 2016. Currently he is the Vice-Chairman and on the board of West Red Lake Gold Corp.

JOHN HOLKO, Director

Mr. Holko is a petroleum engineer, and the President of Lenape Resources based in Batavia, New York. Mr. Holko has over 25 years experience in the oil and gas industry. He started his career with 4 years at Halliburton Services, then moved to the engineering department at Lenape Resources where he rose to the position of manager of the Appalachian division. In 1995 Mr. Holko proceeded with a management buyout of Lenape Resources from its parent KCS Energy. Lenape is a petroleum exploration and production company which owns and operates interests in several hundred oil & gas wells in the Appalachian Basin. Mr. Holko's experience encompasses all aspects of oil and gas well operations, including production, pipeline development, natural gas marketing and market development. He was president of the Independent Oil & Gas Association of New York from 1989-1992 and 1995-1999 and he is involved in numerous industry associations.

PAUL CRATH, Director

Paul is a Director of Norvista Resources Corporation, a private investment company. He has 20 years of experience as principal investor, merchant banking and mergers and acquisition executive. Paul has also worked extensively in a senior role with several companies in structured product development and marketing of investment funds, including investment partnerships. He acts as a member of the General Partner for the Pavilion Resources Funds in the flow-through area, the Pan Urban 112 W Trust, the Rev Royalty Income and Growth Trust, the CapSure Oil and Gas Income and Growth Trust and acts a Senior Consultant to Accilent Capital Management Inc.. He is also a director of Highvista Gold Inc. (TSXV-HVV), Nebu Resources Inc. (TSXV-NBU) and Marquest Asset Management Inc. and its various funds and he serves as a Managing Director of Tarra Partners, providing advisory services on institutional real estate, infrastructure and private equity transactions. Paul Crath started his career as a corporate lawyer at White & Case LLP in New York. He has a Juris Doctor (JD) degree from Osgoode Hall Law School at York University and is a member of the New York State Bar Association.



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